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China Maple Leaf Educational Systems Limited

中國楓葉教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1317)

VOLUNTARY ANNOUNCEMENT – BUSINESS UPDATE

This announcement is made by China Maple Leaf Educational Systems Limited (“**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis.

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that on 4 August 2022, the Group received the final accreditation report (“**Report**”) from Cognia, the world’s most recognised educational certification and accreditation institution, and the Group successfully passed its comprehensive evaluation with high scores.

In May 2022, Cognia conducted a comprehensive inspection (Corporation Accreditation Engagement Review) of Maple Leaf Educational Systems and its schools and educational services, including Maple Leaf high schools in China using the Cognia-endorsed and validated Maple Leaf World School Curriculum. The expert team of Cognia, as a whole, conducted numerous interviews with a wide and diverse set of stakeholders and was on-site and inside classrooms in British Columbia, Canada, Singapore, Kuala Lumpur, Malaysia and several cities in China. The Corporation Accreditation Engagement Review was successful, as can be seen from the following summary quote taken from the introduction of the Report:

“Cognia’s review of all components of Maple Leaf’s global educational systems has resulted in an exceptionally strong and successful report. In fact, the review of Maple Leaf Educational Systems represents the largest independent school systems that achieved one of the highest overall scores of any system Cognia has ever reviewed and accredited throughout the world.”

There were 25 experienced experts from different countries, including senior leadership of Cognia, conducting in-depth evaluations covering Maple Leaf's domestic and foreign schools and online education programs, by reviewing documents, conducting classroom observation and group interviews. The overall Index of Education Quality (IEQ) awarded Maple Leaf Educational Systems was 370 out of a possible 400, which is substantially higher than the average range of Cognia IEQ accreditation scores of 278-283 granted over the past five years. The current 5-year accreditation term will expire on 30 June 2027.

Dr. Sherman Jen, the Chairman and Chief Executive Officer of the Group, states, "This very strong and highly successful external review of the Maple Leaf Educational Systems, schools, and programs is most encouraging and timely. As Maple Leaf plans to move forward with more online options and educational services, receiving such a positive report and high IEQ score from the world's largest school accrediting body is most reassuring. It provides us with professional reassurance that our foundation is strong and that we can now proceed to build with confidence upon it."

Maple Leaf has been accredited by Cognia (formerly known as AdvancED) since 2016. Over the past six years, all schools in the Group have adhered to the vision of "continuous improvement" and implemented various tools provided by Cognia to support school improvement. An annual plan for improvement priorities and clear targets will be prepared and implemented in a scientific approach. School events are organised and implemented to achieve the goals and requirements aligning with Cognia protocol. With its unique advantage of having both English and Chinese curricula and the student-centred teaching, the Group has nurtured numerous talents who have been admitted by universities at home and abroad.

INFORMATION ABOUT COGNIA

Cognia is the unified organisation of three of the six school accreditation commissions recognised by the United States national government, i.e. the North Central Association Commission on Accreditation and School Improvement (NCA CASI), the Northwest Accreditation Commission (NWAC), and the Southern Association of Colleges and Schools Council on Accreditation and School Improvement (SACS CASI). It is the world's largest school accrediting body and international education community, accrediting and serving more than 26,000 schools across the U.S. and around the world.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company (Stock Code: 1317) and the debt securities of the Company (Debt Securities Stock Code: 40564) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) has been suspended since 9:00 a.m. on 3 May 2022 due to the delay in publication of the unaudited interim results of the Group for the six months ended 28 February 2022 and will remain suspended until the Company fulfils the Resumption Guidance imposed by the Stock Exchange on the Company as described in the announcement of the Company dated 30 May 2022.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
China Maple Leaf Educational Systems Limited
Shu Liang Sherman Jen
Chairman and Chief Executive Officer

Hong Kong, 8 August 2022

As at the date of this announcement, the Board comprises Mr. Shu Liang Sherman Jen, Ms. Jingxia Zhang and Mr. James William Beeke as Executive Directors; and Mr. Peter Humphrey Owen, Mr. Alan Shaver and Mr. Lap Tat Arthur Wong as Independent Non-executive Directors.

* *For identification purposes only*